



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC FTSE EPRA/NAREIT DEVLPD UCITS ETF - 724913

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC FTSE EPRA/NAREIT DEVLPD UCITS ETF - 724913
Replication Mode	Physical replication
ISIN Code	IE00B5L01S80
Total net assets (AuM)	2,492,086,802
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	370,786,618.68
Current percentage on loan (in % of the fund AuM)	14.88%
Collateral value (cash and securities) in USD (base currency)	399,421,233.27
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	235,967,728.96
12-month average on loan as a % of the fund AuM	14.45%
12-month maximum on loan in USD	395,688,638.51
12-month maximum on loan as a % of the fund AuM	18.81%
Gross Return for the fund over the last 12 months in (base currency fund)	607,952.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0372%

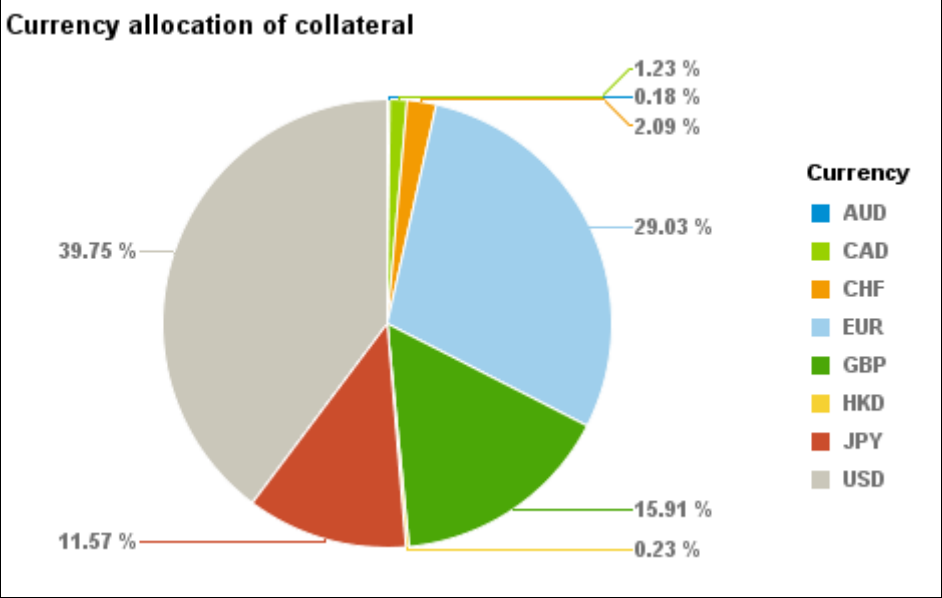
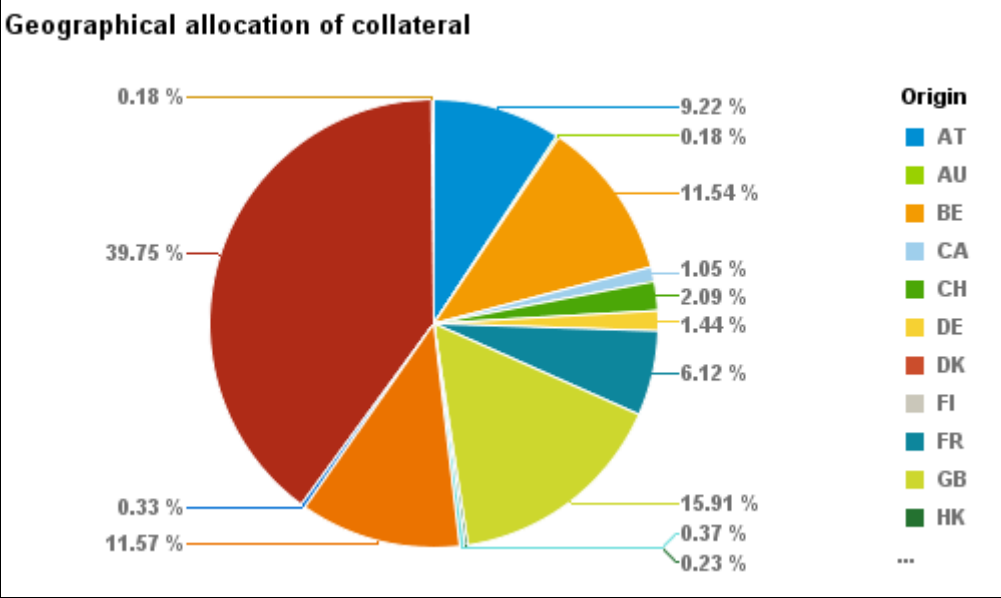
Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	10,432,924.70	12,145,758.91	3.04%
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	8,569,190.63	9,976,044.73	2.50%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	4,071,689.99	4,740,163.13	1.19%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	8,569,798.85	9,976,752.80	2.50%
AU000000WHC8	WHITEHAVEN COAL ODSH WHITEHAVEN COAL	COM	AU	AUD	AAA	1,098,620.80	729,102.38	0.18%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	8,569,801.16	9,976,755.49	2.50%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	8,569,801.13	9,976,755.45	2.50%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	6,641,177.85	7,731,498.82	1.94%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	8,569,801.26	9,976,755.61	2.50%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	7,236,884.99	8,425,006.69	2.11%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	168,306.17	168,306.17	0.04%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	1,919,939.06	1,385,966.58	0.35%
CA2908761018	EMERA ODSH EMERA	COM	CA	CAD	AAA	969,559.14	699,905.84	0.18%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	1,919,967.01	1,385,986.76	0.35%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	1,010,124.34	729,189.07	0.18%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		3,355,096.91	4,179,907.26	1.05%
CH0012032048	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		3,354,917.99	4,179,684.35	1.05%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	2,645,301.00	3,523,673.20	0.88%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	159,361.40	185,524.69	0.05%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	AAA	3,463,891.51	4,032,578.82	1.01%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	704,758.00	820,462.24	0.21%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	582,182.10	677,762.33	0.17%
FR0000120172	CARREFOUR ODSH CARREFOUR	COM	FR	EUR	AA2	910.86	1,060.41	0.00%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	2,077,963.20	2,419,114.56	0.61%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	447,050.76	520,445.70	0.13%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	626,844.39	729,757.09	0.18%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	5,134,286.39	5,977,212.19	1.50%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	431,274.50	502,079.35	0.13%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	4,336,470.60	5,048,414.31	1.26%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	2,077,954.32	2,419,104.22	0.61%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	464,443.10	540,693.44	0.14%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	5,416,552.12	6,305,819.14	1.58%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	1,816,091.43	2,419,124.59	0.61%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	6,302,711.24	8,395,526.51	2.10%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	1,040,487.12	1,385,980.87	0.35%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	6,934,936.82	9,237,682.59	2.31%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	6,934,898.60	9,237,631.68	2.31%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	2,364,860.47	3,150,112.39	0.79%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	404,951.13	539,415.15	0.14%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	6,180,328.00	8,232,505.91	2.06%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	6,877.33	9,160.95	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	405,915.97	540,700.37	0.14%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	405,912.69	540,696.00	0.14%
GB00BLBDX619	UKT 1 1/8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	91,945.37	122,475.83	0.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	405,910.94	540,693.67	0.14%
GB00BMWC6P49	MONDI ODSH MONDI	CST	GB	GBP	AA3	2,841,538.28	3,785,071.07	0.95%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	4,437,555.67	5,911,046.03	1.48%
IE000IVNQZ81	TE CONNECTITY ODSH TE CONNECTITY	COM	US	USD	AAA	4,179,993.85	4,179,993.85	1.05%
IE00BLS09M33	PENTAIR ODSH PENTAIR	COM	US	USD	AAA	36,416.49	36,416.49	0.01%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		581,240.88	676,666.59	0.17%
IT0004810054	UNIPOL ODSH UNIPOL	COM	IT	EUR		45,135.89	52,546.11	0.01%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	4,485,482.79	5,974,887.35	1.50%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	78,086,716.18	499,036.43	0.12%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	31,541,191.88	201,573.39	0.05%
JP1201331C14	JPGV 1.800 12/20/31 JAPAN	GOV	JP	JPY	A1	256,144.78	1,636.97	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	255,265.20	1,631.35	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	1,801,963.58	11,515.99	0.00%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	27,448.48	175.42	0.00%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	41,951.21	268.10	0.00%
JP3101600009	AISAN INDUSTRY ODSH AISAN INDUSTRY	COM	JP	JPY	A1	75,418,898.98	481,986.95	0.12%
JP3104890003	TIS INC ODSH TIS INC	COM	JP	JPY	A1	735,149,998.24	4,698,195.12	1.18%
JP3130400009	EAGLE IND ODSH EAGLE IND	COM	JP	JPY	A1	152,179,598.86	972,549.07	0.24%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	514,549,498.62	3,288,381.90	0.82%
JP3162600005	SMC JP ODSH SMC JP	COM	JP	JPY	A1	28,334,999.79	181,083.26	0.05%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	32,917,498.77	210,369.08	0.05%
JP3164800009	NOK CORP ODSH NOK CORP	COM	JP	JPY	A1	262,658,249.18	1,678,595.81	0.42%
JP3165600002	NTN ODSH NTN	COM	JP	JPY	A1	17,695,193.90	113,086.41	0.03%
JP3168700007	EN INC ODSH EN INC	COM	JP	JPY	A1	202,575,198.67	1,294,617.17	0.32%
JP3196000008	ODAKYU ELEC RY ODSH ODAKYU ELEC RY	COM	JP	JPY	A1	17,694,139.24	113,079.67	0.03%
JP3237000009	KISOJI ODSH KISOJI	COM	JP	JPY	A1	38,066,398.48	243,274.66	0.06%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	693,419,998.38	4,431,507.13	1.11%
JP3283750002	KOHNAN SHOJI ODSH KOHNAN SHOJI	COM	JP	JPY	A1	199,504,498.13	1,274,992.94	0.32%
JP3297380002	KOJIMA ODSH KOJIMA	COM	JP	JPY	A1	73,336,998.05	468,681.94	0.12%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	17,691,398.35	113,062.15	0.03%
JP3305530002	COMSYS HOLDINGS ODSH COMSYS HOLDINGS	COM	JP	JPY	A1	17,692,509.29	113,069.25	0.03%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	741,713,598.11	4,740,141.76	1.19%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	80,521,999.82	514,599.83	0.13%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	1,193,417.80	7,626.89	0.00%
JP3405400007	SUMITOMO HEAVY I ODSH SUMITOMO HEAVY I	COM	JP	JPY	A1	378,174,998.57	2,416,840.02	0.61%
JP3407800006	SUMITOMO DENSETS ODSH SUMITOMO DENSETS	COM	JP	JPY	A1	6,824,999.24	43,617.19	0.01%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	28,702,799.78	183,433.79	0.05%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	33,257,199.98	212,540.05	0.05%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	378,429,999.06	2,418,469.67	0.61%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	4,875.24	31.16	0.00%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	33,662,999.30	215,133.43	0.05%
JP3546800008	TERUMO ODSH TERUMO	COM	JP	JPY	A1	253,009,798.28	1,616,934.51	0.40%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	33,753,648.68	215,712.75	0.05%
JP3597800006	TOBU RAILWAY ODSH TOBU RAILWAY	COM	JP	JPY	A1	6,842.84	43.73	0.00%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3659000008	WEST JR ODSH WEST JR	COM	JP	JPY	A1	8,162.22	52.16	0.00%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	129,686,999.56	828,803.41	0.21%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	17,685,664.37	113,025.51	0.03%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	32,933,998.29	210,474.53	0.05%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	33,059,999.91	211,279.78	0.05%
JP3781650001	PAL GROUP ODSH PAL GROUP	COM	JP	JPY	A1	439,880,398.03	2,811,186.76	0.70%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	17,686,398.05	113,030.20	0.03%
JP3802680003	TSUBURAYA FIELDS ODSH TSUBURAYA FIELDS	COM	JP	JPY	A1	24,446,399.70	156,232.00	0.04%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	396,749,998.56	2,535,549.09	0.63%
JP3841800000	HOKUETSU CO ODSH HOKUETSU CO	COM	JP	JPY	A1	158,231,499.03	1,011,225.54	0.25%
JP3895200008	MITSUBA ODSH MITSUBA	COM	JP	JPY	A1	61,799,098.21	394,945.55	0.10%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	741,060,149.72	4,735,965.71	1.19%
JP3906000009	MINEBEA MITSUMI ODSH MINEBEA MITSUMI	COM	JP	JPY	A1	17,692,776.09	113,070.96	0.03%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		665,766.53	85,556.35	0.02%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		4,638,166.43	596,041.64	0.15%
KYG9828G1082	XINYI GLASS ODSH XINYI GLASS	COM	HK	HKD		1,947,200.02	250,230.84	0.06%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	1,136,266.55	1,322,814.07	0.33%
NL00150001Q9	STELLANTIS ODSH STELLANTIS	COM	IT	EUR		13,749.84	16,007.23	0.00%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		626,372.32	729,207.53	0.18%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	28,028.06	32,629.59	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,322,766.14	1,322,766.14	0.33%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	799,244.16	799,244.16	0.20%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	8,816,447.61	8,816,447.61	2.21%
US0268747849	AIG ODSH AIG	COM	US	USD	AAA	4,030,892.20	4,030,892.20	1.01%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	5,502,559.62	5,502,559.62	1.38%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	389,280.77	389,280.77	0.10%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	1,147,104.47	1,147,104.47	0.29%
US22160N1090	COSTAR GRP ODSH COSTAR GRP	COM	US	USD	AAA	882,310.00	882,310.00	0.22%
US2566771059	DOLLAR GENERAL ODSH DOLLAR GENERAL	COM	US	USD	AAA	913,080.17	913,080.17	0.23%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	2,546,559.20	2,546,559.20	0.64%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	7,102,153.58	7,102,153.58	1.78%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	282,417.47	282,417.47	0.07%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,905,528.15	3,905,528.15	0.98%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	1,385,796.05	1,385,796.05	0.35%
US6200763075	MOTOROLA ODSH MOTOROLA	COM	US	USD	AAA	735,899.04	735,899.04	0.18%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,733,200.85	5,733,200.85	1.44%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	2,773,667.15	2,773,667.15	0.69%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	7,102,068.74	7,102,068.74	1.78%
US7445731067	PSEG ODSH PSEG	COM	US	USD	AAA	67,752.09	67,752.09	0.02%

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US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	4,179,724.50	4,179,724.50	1.05%
US7547301090	RAYMOND JAMES FI ODSH RAYMOND JAMES FI	COM	US	USD	AAA	6,933,018.19	6,933,018.19	1.74%
US87612G1013	TARGA RES ODSH TARGA RES	COM	US	USD	AAA	3,297,319.07	3,297,319.07	0.83%
US9100471096	UNITED ARLNS ODSH UNITED ARLNS	COM	US	USD	AAA	4,179,988.78	4,179,988.78	1.05%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	6,405,126.47	6,405,126.47	1.60%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	6,405,094.01	6,405,094.01	1.60%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	5,999,604.20	5,999,604.20	1.50%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	6,405,129.27	6,405,129.27	1.60%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	62,021.94	62,021.94	0.02%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	732,501.98	732,501.98	0.18%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	3,649,445.41	3,649,445.41	0.91%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	297,596.86	297,596.86	0.07%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	240,010.97	240,010.97	0.06%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	873,000.85	873,000.85	0.22%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	94.30	94.30	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	3,742,713.01	3,742,713.01	0.94%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	5,015,530.10	5,015,530.10	1.26%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,811,079.68	1,811,079.68	0.45%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	3,377,370.23	3,377,370.23	0.85%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	6,339,698.99	6,339,698.99	1.59%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	107,986.58	107,986.58	0.03%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	6,405,117.28	6,405,117.28	1.60%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	7,503,872.99	7,503,872.99	1.88%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	538,182.21	538,182.21	0.13%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	4,371,357.21	4,371,357.21	1.09%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	3,472,485.17	3,472,485.17	0.87%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	6,404,447.02	6,404,447.02	1.60%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	328.36	328.36	0.00%
US94106L1098	WASTE MGMT ODSH WASTE MGMT	COM	US	USD	AAA	203,084.65	203,084.65	0.05%
	Unknown Company Description	UNK		CAD		1,010,106.86	729,176.45	0.18%
						Total:	399,421,233.27	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	72,590,614.33
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	54,947,104.12
3	MERRILL LYNCH INTERNATIONAL (PARENT)	46,831,891.96
4	SCOTIA CAPITAL (USA) INC (PARENT)	38,051,527.53
5	HSBC BANK PLC (PARENT)	29,429,962.17